

General Assembly

Raised Bill No. 5698

February Session, 2008

LCO No. 2145

02145 INS

Referred to Committee on Insurance and Real Estate

Introduced by: (INS)

AN ACT REQUIRING HEALTH INSURERS TO DISCLOSE EXPERIENCE DATA.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective January 1, 2009) Each insurer, health care
- 2 center, hospital and medical service corporation or other entity
- delivering, issuing for delivery, renewing, continuing or amending any
- 4 group health insurance policy in this state on or after January 1, 2009,
- 5 shall disclose to any employer, upon request of the employer, its
- 6 experience data including, but not limited to, claims paid, losses,
- 7 administrative costs and profits.

| This act shall take effect as follows and shall amend the following | | |
|---|-----------------|-------------|
| sections: | | |
| | | |
| Section 1 | January 1, 2009 | New section |

Statement of Purpose:

To provide information that would allow businesses to make an informed choice in group health care insurance plans.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]